

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Case No.: 22-00397
Case Name: BAXLEY CORPORATION, LLC
For the Period Ending: 06/30/2022

Trustee Name: James B. Angell
Date Filed (f) or Converted (c): 02/23/2022 (f)
§341(a) Meeting Date: 03/31/2022
Claims Bar Date: 06/03/2022

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exemption Amount
Ref. #							
1	Pinnacle Bank Checking 5989	\$18,868.81	\$18,868.81		\$169,868.66	\$0.00	\$0.00
2	Funds deposited with Bill.com	Unknown	\$0.00		\$0.00	\$0.00	\$0.00
3	Security deposit	\$7,191.80	\$7,191.80		\$0.00	\$7,191.80	\$0.00
4	Accounts receivable 11a. 90 days old or less: face amount 421,611.00 - doubtful or uncollectible accounts 0.00 = \$421,611.00	\$421,611.00	\$421,611.00		\$0.00	\$421,611.00	\$0.00
5	Accounts receivable 11b. Over 90 days old: face amount 423,851.23 - doubtful or uncollectible accounts 0.00 = 423,851.23	\$423,851.23	\$423,851.23		\$0.00	\$423,851.23	\$0.00
6	2018 Kaufman Trailer, Other Information: 5VGFD2220JL000946	\$4,550.00	\$4,550.00		\$0.00	\$4,550.00	\$0.00
7	2013 International Series Other Information: Cab, VIN 1HTMMAAN2DH357891	Unknown	\$0.00		\$0.00	\$0.00	\$0.00
8	2017 Kaufman Utility Trailer, Other Information: 5VGFD2220HL005994	\$2,671.00	\$2,671.00		\$0.00	\$2,671.00	\$0.00
9	2008 Toyota Platinum Other Information: 5TDBY67A28S009049	\$14,943.00	\$14,943.00		\$0.00	\$14,943.00	\$0.00
10	2010 BMW XDrive Other Information: 5UXFF0C52ALT77072	Unknown	\$0.00		\$0.00	\$0.00	\$0.00
11	Excavator Unknown	Unknown	\$0.00		\$0.00	\$0.00	\$0.00
12	Loans to Officers Total face amount 19,701.73 - doubtful or uncollectible amount 0.00 = \$19,701.73	\$19,701.73	\$19,701.73		\$0.00	\$19,701.73	\$0.00
13	Loan to Baxley Leasing, LLC Loan to Baxley Leasing, LLC 196,015.00- doubtful or uncollectible amount 0.00 = \$196,015.00	\$196,015.00	\$196,015.00		\$0.00	\$196,015.00	\$0.00
14	Loan to Martha "Ginger" Baxley Total face amount 43,156.77 - doubtful or uncollectible amount 0.00 = \$43,156.77	\$43,156.77	\$43,156.77		\$0.00	\$43,156.77	\$0.00
15	Loan to Jonathan Keith Total face amount 12,500.00 -doubtful or uncollectible amount 0.00 = \$12,500.00	\$12,500.00	\$12,500.00		\$0.00	\$12,500.00	\$0.00

SUBTOTALS

\$0.00

\$0.00

Case No.: 22-00397
Case Name: BAXLEY CORPORATION, LLC
For the Period Ending: 06/30/2022

Trustee Name: James B. Angell
Date Filed (f) or Converted (c): 02/23/2022 (f)
§341(a) Meeting Date: 03/31/2022
Claims Bar Date: 06/03/2022

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exemption Amount
16 Loan to Sarah Santoro Total face amount 9,500.00 - doubtful or uncollectible amount 0.00 = \$9,500.00	\$9,500.00	\$9,500.00		\$0.00	\$9,500.00	\$0.00	\$0.00
17 Preferential/avoidable transfers to insiders	Unknown	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
18 VOID	\$0.00	\$0.00		\$2,970.41	FA	\$0.00	\$0.00
19 Liquidation of Other personal Property	\$7,077.73	\$7,077.73		\$38,077.73	\$0.00	\$0.00	\$0.00
20 Notes and Accounts (u) Receivable	\$75,153.00	\$75,153.00		\$75,153.00	\$0.00	\$0.00	\$0.00
21 Construction Equipment	\$50,000.00	\$50,000.00		\$20,000.00	\$30,000.00	\$0.00	\$0.00
22 DOT Tracking (u) #5202263175; Invoice Date 05/17/2022	\$4,000.00	\$4,000.00		\$4,000.00	\$0.00	\$0.00	\$0.00
23 Funds in trust account for law firm	\$183,800.00	\$0.00		\$183,800.00	\$0.00	\$0.00	\$0.00
24 Funds from debtor's checking account	\$37,919.00	\$0.00		\$37,919.00	\$0.00	\$0.00	\$0.00

TOTALS (Excluding unknown value) **\$1,532,510.07** **\$1,310,791.07** **\$531,788.80** **\$1,185,691.53** **\$0.00** **\$0.00**

Major Activities affecting case closing:

06/30/2022 THE TRUSTEE SETTLED AN ADVERSARY PROCEEDING AGAINST BAXLEY LEASING AND IS ASSESSING CLAIMS AGAINST INDIVIDUALS. THE TRUSTEE SOLD ASSETS OF THE ESTATE.

Initial Projected Date Of Final Report (TFR): 12/31/2023

/s/ JAMES ANGELL

Current Projected Date Of Final Report (TFR): 12/31/2023

JAMES ANGELL

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 22-00397
Case Name: BAXLEY CORPORATION, LLC
Primary Taxpayer ID #: **_***4998
Co-Debtor Taxpayer ID #:
For Period Beginning: 04/01/2022
For Period Ending: 06/30/2022

Trustee Name: James B. Angell
Bank Name: Independent Bank
Checking Acct #: *****0397
Account Title:
Blanket bond (per case limit): \$1,425,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/07/2022	(1)	PINNACLE BANK	Funds of debtor	1129-000	\$169,868.66		\$169,868.66
03/15/2022		Independent Bank	Transfer Funds	9999-000		\$169,868.66	\$0.00

TOTALS:	\$169,868.66	\$169,868.66	\$0.00
Less: Bank transfers/CDs	\$0.00	\$169,868.66	
Subtotal	\$169,868.66	\$0.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$169,868.66	\$0.00	

For the period of 04/01/2022 to 06/30/2022

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00
 Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 03/07/2022 to 6/30/2022

Total Compensable Receipts:	\$169,868.66
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$169,868.66
Total Internal/Transfer Receipts:	\$0.00
 Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$169,868.66

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 22-00397
Case Name: BAXLEY CORPORATION, LLC
Primary Taxpayer ID #: **-***4998
Co-Debtor Taxpayer ID #:
For Period Beginning: 04/01/2022
For Period Ending: 06/30/2022

Trustee Name: James B. Angell
Bank Name: Pinnacle Bank
Checking Acct #: *****0020
Account Title: DDA
Blanket bond (per case limit): \$1,425,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/15/2022		Pinnacle Bank	Transfer Funds	9999-000	\$169,868.66		\$169,868.66
03/17/2022	(24)	PINNACLE BANK	Cash on hand from debtor's checking account	1129-000	\$37,919.00		\$207,787.66
03/18/2022	5001	Legal Media Experts	Payment for invoice #106598 (Job # 105404)	2200-000		\$342.84	\$207,444.82
03/18/2022	5002	Black Dog Agency LLC	Payment for invoice #7329	2200-000		\$770.72	\$206,674.10
03/18/2022	5003	International Sureties LTD	Bond Payment	2300-000		\$17.49	\$206,656.61
03/22/2022	5004	Legal Media Experts	Payment for invoice #106604 (Job # 105406)	2200-000		\$2,252.24	\$204,404.37
03/25/2022	5005	Xpert Computers	Computer Services	2200-000		\$182.23	\$204,222.14
03/25/2022	5005	VOID: Xpert Computers		2200-003		(\$182.23)	\$204,404.37
03/25/2022	5006	Xpert Computers	Computer Services	2200-000		\$182.33	\$204,222.04
03/28/2022	5007	J&J Court Transcribers, Inc.	Payment for Invoice #2022-00599	2990-000		\$157.30	\$204,064.74
04/04/2022	5008	Midguard Self Storage	Payment for April 2022 storage	2990-000		\$297.00	\$203,767.74
04/04/2022	5009	A Storage Place	Payment for April 2022 storage	2990-000		\$210.00	\$203,557.74
04/06/2022	5010	Go Store It - Wilmington North Chase	Payment for April 2022 storage	2990-000		\$240.35	\$203,317.39
04/13/2022	5011	J&J Court Transcribers, Inc.	Payment for invoice # 2022-00649	2990-000		\$544.00	\$202,773.39
04/13/2022	5012	Black Dog Agency LLC	Payment for invoice #7337	2990-000		\$568.36	\$202,205.03
04/13/2022	5013	Black Dog Agency LLC	Payment for invoice #7369	2990-000		\$350.00	\$201,855.03
04/18/2022	(18)	NC DEPT OF COMMERCE, ESC		1290-000	\$2,970.41		\$204,825.44
04/19/2022	(19)	SELECTIVE INSURANCE COMPANY		1290-000	\$7,077.73		\$211,903.17
04/25/2022	(20)	NC DEPARTMENT OF TRANSPORTATION		1221-000	\$75,153.00		\$287,056.17
04/29/2022		Pinnacle Bank	Service Charge	2600-000		\$322.72	\$286,733.45
05/02/2022	5014	A Storage Place	Payment for May 2022 storage units I27, K16 & K23.	2990-000		\$210.00	\$286,523.45
05/04/2022	5015	J&J Court Transcribers, Inc.	Payment for invoice #2022-00783	2990-000		\$160.05	\$286,363.40
05/04/2022	5016	J&J Court Transcribers, Inc.	Payment for invoice #2022-00799	2990-000		\$960.30	\$285,403.10
05/23/2022	(21)	EVERETT GASKINS HANCOCK LLP	Incorrect entry due to transaction being wired	1129-000	\$20,000.00		\$305,403.10
05/23/2022	(22)	NC DEPARTMENT OF TRANSPORTATION		1290-000	\$4,000.00		\$309,403.10
05/24/2022	(21)	Everett Gaskins Hancock LLP	Wire transfer for installment payment on construction equipment	1129-000	\$20,000.00		\$329,403.10
05/24/2022	(21)	Everett Gaskins Hancock LLP	Wire transfer for installment payment on construction equipment	1129-000	\$20,000.00		\$349,403.10
05/24/2022	(21)	Everett Gaskins Hancock LLP	Wire transfer for installment payment on construction equipment	1129-000	\$20,000.00		\$369,403.10

SUBTOTALS

\$376,988.80

\$7,585.70

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 22-00397
Case Name: BAXLEY CORPORATION, LLC
Primary Taxpayer ID #: **-***4998
Co-Debtor Taxpayer ID #:
For Period Beginning: 04/01/2022
For Period Ending: 06/30/2022

Trustee Name: James B. Angell
Bank Name: Pinnacle Bank
Checking Acct #: *****0020
Account Title: DDA
Blanket bond (per case limit): \$1,425,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/24/2022	(21)	Everett Gaskins Hancock LLP	Wire transfer for installment payment on construction equipment	1129-000	\$20,000.00		\$389,403.10
05/24/2022	(21)	DEP REVERSE: EVERETT GASKINS	Incorrect entry due to transaction being wired	1129-000	(\$20,000.00)		\$369,403.10
05/24/2022	(21)	Everett Gaskins Hancock LLP	Correcting entry for Duplicate wire entry	1129-000	(\$20,000.00)		\$349,403.10
05/24/2022	(21)	Everett Gaskins Hancock LLP	Correcting entry for Duplicate wire entries	1129-000	(\$20,000.00)		\$329,403.10
05/24/2022	(21)	Everett Gaskins Hancock LLP	Correcting entry for Duplicate wire entries	1129-000	(\$20,000.00)		\$309,403.10
05/31/2022		Pinnacle Bank	Service Charge	2600-000		\$438.48	\$308,964.62
05/31/2022	5017	Verizon Security Subpoena Compliance	Payment pursuant to invoice # 2022280270	7100-000		\$83.00	\$308,881.62
05/31/2022	5018	AT&T	Payment pursuant to invoice #424819	7100-000		\$145.00	\$308,736.62
06/01/2022	(19)	PINNACLE BANK	Funds from debtor's checking account	1129-000	\$1,000.00		\$309,736.62
06/03/2022	5019	A Storage Place	Payment for May 2022 storage unit K-16	2990-000		\$70.00	\$309,666.62
06/03/2022	5020	A Storage Place	Payment for May 2022 storage unit I-27	2990-000		\$70.00	\$309,596.62
06/03/2022	5021	A Storage Place	Payment for May 2022 storage unit K-23	2990-000		\$70.00	\$309,526.62
06/24/2022	(19)	Everett Gaskins Hancock, LLP	payment for supplies per DE 201	1129-000	\$30,000.00		\$339,526.62
06/24/2022	(19)	Everett Gaskins Hancock, LLP	(DUPLICATE) payment for supplies per DE 201	1129-000	\$30,000.00		\$369,526.62
06/24/2022	(19)	Everett Gaskins Hancock, LLP	(DUPLICATE) payment for supplies per DE 201	1129-000	\$30,000.00		\$399,526.62
06/24/2022	(19)	Everett Gaskins Hancock, LLP	(DUPLICATE) payment for supplies per DE 201	1129-000	\$30,000.00		\$429,526.62
06/24/2022	(19)	Everett Gaskins Hancock, LLP	(DUPLICATE) payment for supplies per DE 201	1129-000	\$30,000.00		\$459,526.62
06/24/2022	(19)	DEP REVERSE: Everett Gaskins Hancock, LLP	(DUPLICATE) payment for supplies per DE 201	1129-000	(\$30,000.00)		\$429,526.62
06/24/2022	(19)	DEP REVERSE: Everett Gaskins Hancock, LLP	(DUPLICATE) payment for supplies per DE 201	1129-000	(\$30,000.00)		\$399,526.62
06/24/2022	(19)	DEP REVERSE: Everett Gaskins Hancock, LLP	(DUPLICATE) payment for supplies per DE 201	1129-000	(\$30,000.00)		\$369,526.62
06/24/2022	(19)	DEP REVERSE: Everett Gaskins Hancock, LLP	(DUPLICATE) payment for supplies per DE 201	1129-000	(\$30,000.00)		\$339,526.62
06/30/2022		Pinnacle Bank	Service Charge	2600-000		\$459.76	\$339,066.86

SUBTOTALS

(\$29,000.00)

\$1,336.24

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>22-00397</u>	Trustee Name:	<u>James B. Angell</u>
Case Name:	<u>BAXLEY CORPORATION, LLC</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**_***4998</u>	Checking Acct #:	<u>*****0020</u>
Co-Debtor Taxpayer ID #:		Account Title:	<u>DDA</u>
For Period Beginning:	<u>04/01/2022</u>	Blanket bond (per case limit):	<u>\$1,425,000.00</u>
For Period Ending:	<u>06/30/2022</u>	Separate bond (if applicable):	

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$347,988.80	\$8,921.94	\$339,066.86
Less: Bank transfers/CDs	\$169,868.66	\$0.00	
Subtotal	\$178,120.14	\$8,921.94	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$178,120.14	\$8,921.94	

For the period of 04/01/2022 to 06/30/2022

Total Compensable Receipts:	\$140,201.14
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$140,201.14
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$5,199.02
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$5,199.02
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 03/15/2022 to 6/30/2022

Total Compensable Receipts:	\$178,120.14
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$178,120.14
Total Internal/Transfer Receipts:	\$169,868.66

Total Compensable Disbursements:	\$8,921.94
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$8,921.94
Total Internal/Transfer Disbursements:	\$0.00

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 22-00397
Case Name: BAXLEY CORPORATION, LLC
Primary Taxpayer ID #: **_***4998
Co-Debtor Taxpayer ID #:
For Period Beginning: 04/01/2022
For Period Ending: 06/30/2022

Trustee Name: James B. Angell
Bank Name: Pinnacle Bank
Checking Acct #: *****0021
Account Title: ESCROW ACCOUNT
Blanket bond (per case limit): \$1,425,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/06/2022	(23)	HENDREN & MALONE, PLLC TRUST ACCOUNT	Funds in trust account for law firm	1290-000	\$183,800.00		\$183,800.00

TOTALS:	\$183,800.00	\$0.00	\$183,800.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$183,800.00	\$0.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$183,800.00	\$0.00	

For the period of 04/01/2022 to 06/30/2022

Total Compensable Receipts:	\$183,800.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$183,800.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 04/06/2022 to 6/30/2022

Total Compensable Receipts:	\$183,800.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$183,800.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 22-00397
Case Name: BAXLEY CORPORATION, LLC
Primary Taxpayer ID #: **-***4998
Co-Debtor Taxpayer ID #:
For Period Beginning: 04/01/2022
For Period Ending: 06/30/2022

Trustee Name: James B. Angell
Bank Name: Pinnacle Bank
Checking Acct #: *****0021
Account Title: ESCROW ACCOUNT
Blanket bond (per case limit): \$1,425,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
					\$531,788.80	\$8,921.94	\$522,866.86

For the period of 04/01/2022 to 06/30/2022

Total Compensable Receipts: \$324,001.14
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$324,001.14
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$5,199.02
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$5,199.02
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 04/06/2022 to 6/30/2022

Total Compensable Receipts: \$531,788.80
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$531,788.80
Total Internal/Transfer Receipts: \$169,868.66

Total Compensable Disbursements: \$8,921.94
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$8,921.94
Total Internal/Transfer Disbursements: \$169,868.66